



ARLINGTON FINANCE COMMITTEE

MINUTES OF MEETING

4/13/2022 7:30 PM

Conducted by Remote Participation – Zoom Meeting

ATTENDEES

Gibian	A	Padaria	A	Harmer	P	Tosti	P
Blundell	P	Migliazzo	A	LaCourt	P	Nascimento	P
Ellis	A	Wallach	P	Jones	P	Deshler	P
Healy	P	Foskett	P	Kocur	P	Carman	P
Beck	A	Crawford Pokress	A	Kellar	A	McKenna	P
						Bradley	P

P indicates Present; L indicates late; A indicates Absent

Visitors: Sean Keane (ACMI)

INTRODUCTION

1. Foskett read the rules for the meeting as formulated by Town Counsel based on the Governor's authorization. An important rule is that all votes, unless unanimous, must be by roll call. Attendance was taken by roll call. A vote of "unanimous" means "unanimous vote by all present". The Chair votes only when there is a tie.

MINUTES

1. 4/4/22 meeting minutes were approved unanimously

BUDGETS, ARTICLES & ITEMS

1. Foskett thanked committee members for all of their efforts
2. The MA House Ways & Means Local Aid Package was released and is in line with the previously released five-year plan; the committee did not need to take action on this item
3. Upcoming Meetings: Foskett shared that the committee will meet prior to Town Meeting as in previous years, around June for any final transfer requests from the Reserve Fund and then again soon after for the election of officers.
4. Overlay Reserve (Article No. 69) - Revote
 - a. On 3/30/22, the committee voted to transfer \$750,000 from the Overlay Reserve Surplus Fund into the Override Stabilization Fund

- a. VOTE: after no objections to reconsidering the vote on Article 69, the committee voted unanimously to amend the amount transferred from the Overlay Reserve Surplus Fund into the Override Stabilization Fund from \$750,000 to \$650,000

5. Special Town Meeting Articles

- a. Article 5: Amendments to FY22 Budget
 - i. VOTE: the committee voted unanimously to transfer \$1,094,055 from the Finance Committee Reserve Fund to the Override Stabilization Fund so the funds may be counted as revenue in FY23
- b. Article 6: Private Way Repairs Revolving Fund
 - i. VOTE: the committee voted unanimously to transfer \$100,000 from the Overlay Surplus Fund into the Private Way Repairs Revolving Fund

6. Summary

Budget #	Budget Name	Amount	Status
WA # 69	Overlay Reserve – Revote	\$750,000 > \$650,000	Approved
STM # 5	Amendments to FY22 Budget	\$1,094,055	Approved
STM # 6	Private Way Repairs Revolving Fund	\$100,000	Approved

CONCLUSION

The meeting adjourned at 8:06 pm.

The next meeting is Monday, April 25, 2022 at 7:30 PM.

Tara Bradley
4/22/2022